

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1363 – HB 1723

March 4, 2010

SUMMARY OF AMENDMENT (014364): Deletes all language following the enacting clause. Authorizes the Commissioner of Commerce and Insurance to develop and implement a reporting plan to track and study the costs of civil litigation brought in Tennessee as compared to other states and the federal legal system. The Commissioner shall submit an annual report to the Speaker of the Senate and the Speaker of the House of Representatives by November 1 of each year containing aggregate data. Requires any costs for the implementation of this reporting plan to be paid out of existing reserves of the Insurance Division within the Department of Commerce and Insurance.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – Not Significant

Assumption applied to amendment:

- The cost for collection an analysis of data that will be required by the Department to accomplish the reporting requirements of this bill will be accomplished using existing personnel and will result in an increase in state expenditures that is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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